

ASHOKA REFINERIES LIMITED

Reg. Off: 501, Wallfort Ozone, Fafadih, Raipur (Chhattisgarh) 492001, PH-07714036578
CIN NO: L15143CT1991PLC006678

29th September, 2020

BY LISTING PORTAL

Department of Corporate Services,
Bombay Stock Exchange Ltd
P. J. Towers, 25th Floor,
Dalal Street,
Mumbai (Maharashtra) 400 001

Dear Sir/Madam,

SUBMISSION OF OUTCOME OF THE ANNUAL GENERAL MEETING

This is to inform you that 29th Annual General Meeting (Meeting) of the members of the Company was duly held on 28th September, 2020 at 02.30PM the meeting commenced started at 2.30pm and concluded at 03.02pm through Video Conferencing (VC) and Other Audio Video Mode (OAVM) provided by Central Depository Services (India) Limited (CDSL). The voting has been done by remote e-voting and through e-voting during the Meeting.

1. The requisite quorum being present, meeting was called to order.
2. Following business as set out in the notice of the meeting were transacted -
 - a. Adoption of Audited Balance Sheet of the Company as on 31st March, 2019 and Profit & Loss Accounts of the Company for the year ended on that date and the Reports of Board of Directors and Auditors.
 - b. Re-appointment of Shri Mansoor Ahmed as a director of the Company who retire by rotation and being eligible, offers himself for reappointment.
 - c. Re-appointment of Shri Ravi Kamra as an Independent director of the Company.
 - d. Re-appointment of Smt. Satyawati Parashar as an Independent director of the Company.
 - e. Alteration of Main object clause and other object clause of the Memorandum of Association of the Company.
3. Pursuant to the provisions of the Companies Act, 2013 and Regulation 44 of the SEBI (LODR) Regulations, 2015 (Listing Regulations), Company has duly provided



the facility of remote e-voting and e-voting during the 29th Annual General Meeting (AGM) its members through CDSL to cast their vote electronically on the resolutions set out in the notice of the meeting.

7. Satish Batra & Associates, LLP was appointed as scrutinizer and they have submitted their report dated 29th September, 2020. On the basis of his report all the resolutions as set out in the notice of the meeting stood passed by requisite majority and are deemed to be passed on the date of the meeting i. e. on 28th September, 2020. Scrutinizer's report is enclosed herewith for your records.

Voting results in the specified XBRL format is being submitted separately.

Kindly publish the information on the official website of the exchange for the information of the members and other stakeholders.

Yours faithfully,
For, Ashoka Refineries Limited



(Ruppal Padhiar)
Company Secretary & Compliance Officer

SATISH BATRA & ASSOCIATES LLP

COMPANY SECRETARIES

*2nd floor, Ashoka Plaza, Ashoka Ratan,
Vidhan Sabha Marg, Shankar Nagar,
Raipur (C. G.) 492007*

29th September, 2020

The Chairman,
26th Annual General Meeting (AGM),
Ashoka Refineries Limited,
501, Wallfort Ozone,
Raipur - Chhattisgarh

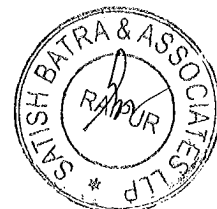
Dear Sir,

**CONSOLIDATED SCRUTINIZER'S REPORT ON REMOTE E-VOTING AND E-VOTING
CONDUCTED DURING THE 25TH ANNUAL GENERAL MEETING (AGM) HELD THROUGH
VIDEO CONFERENCING (VC)/ OTHER AUDIO VISUAL MEANS (OAVM).**

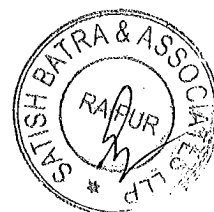
I, Satish Kumar Batra, on behalf of M/s Satish Batra & Associates LLP, appointed vide Company resolution dated 2nd September, 2020 to act as Scrutinizer for scrutinizing remote e-voting and e-voting conducted during the 29TH Annual General Meeting (AGM) of the Company held through Video Conferencing (VC)/ Other Audio Visual Means (OAVM), without physical presence Shareholders at a common venue.

The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and the rules relating to remote e-voting prior to and during the AGM on the resolutions forming the part of the Notice of AGM. My responsibility as a Scrutinizer is restricted to make a scrutinizer report of the votes cast "in favour" or "against" the resolutions stated above, based on the reports generated from the e-voting systems provided by Central Depository Services (India) Limited (CDSL) as the Service provider, for extending the facility of remote e-voting and e-voting conducted during the AGM.

Pursuant to my appointment and the provisions of section 108 and 109 of the Companies Act, 2013 (the Act) read with relevant rules of the Companies (Management and Administration) Rules, 2014 (including amendments) (the Rules), I have completed scrutiny of the remote-evoting and e-voting conducted during the 29th Annual General Meeting of the Company. I hereby submit my combined report in compliance of provisions of the Companies Act, 2013 and SEBI (LODR) Regulations, 2015 as under:



1. As informed by the Company, notice of the AGM along with Annual Report was sent to the Shareholders on 5th September, 2020 through email in respect of the resolutions passed at the AGM of the Company. Email was sent to those shareholders whose email addresses were registered with the Company/RTA/ Depositories participants as on 28th August, 2020. The emails were sent in compliance with the MCA Circular No. 20/2020 dated 05th May 2020 read with circulars 14/2020 dated 08th April 2020 and 17/2020 dated 13th April 2020 (collectively referred to as 'MCA Circulars') and SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12th May 2020.
2. The Company had availed the e-voting facility offered by CDSL for conducting remote e-voting as well as e-voting conducted during the 25th AGM.
3. The voting period began on 25th September, 2020 from 10.00am IST onwards and ended on 27th September, 2020 at 5.00pm IST and thereafter e-voting module was disabled by CDSL for remote e-voting.
4. The Company had also provided e-voting facility of CDSL to the shareholders present at the AGM through VC, who had not casted their vote earlier
5. The shareholders of the Company holding shares as on the "Cut off" of date 21st September 2020 were entitled to vote on the resolutions forming the part of the notice of AGM.
6. The voting rights of members shall be in proportion to their share of the paid-up equity share capital of the Company as on the cut-off date i.e.21st September 2020 and as per the Register of Members of the Company.
7. After the closure of e-voting at the AGM the report on remote e-voting done during the AGM and vote cast under remote e-voting facility prior to the AGM were unblocked and counted diligently.
8. I have scrutinized and reviewed the remote e-voting prior to the AGM and during the AGM and vote cast therein based on the data downloaded from CDSL e-voting system.



9. A consolidated voting result on each resolution are as follows:

a) **AS AN ORDINARY RESOLUTION – ITEM NO. 1**

Adoption of Audited Balance Sheet of the Company as on 31st March, 2020 and Profit & Loss Accounts of the Company for the year ended on that date and the Reports of Board of Directors and Auditors

Particulars	Remote e-Voting	E-voting during the Meeting	Number of votes cast by them	% of total number of valid votes
Assent	58	0	1792300	100
Dissent	0	0	0	0
Abstain	-	-	-	-
Total	58	0	1792300	100%

b) **AS AN ORDINARY RESOLUTION – ITEM NO. 2**

Re-appointment of Shri Mansoor Ahmed as a director of the Company who retire by rotation and being eligible, offers himself for reappointment.

Particulars	Remote e-Voting	E-voting during the Meeting	Number of votes cast by them	% of total number of valid votes
Assent	58	0	1792300	100
Dissent	0	0	0	0
Abstain	-	-	-	-
Total	58	0	1792300	100%

c) **AS AN SPECIAL RESOLUTION – ITEM NO. 3**

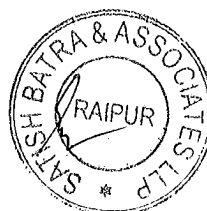
Re-appointment of Shri Ravi Kamra as an Independent director of the Company.

Particulars	Remote e-Voting	E-voting during the Meeting	Number of votes cast by them	% of total number of valid votes
Assent	58	0	1792300	100
Dissent	0	0	0	0
Abstain	-	-	-	-
Total	58	0	1792300	100%

d) **AS AN SPECIAL RESOLUTION – ITEM NO. 4**

Re-appointment of Smt. Satyawati Parashar as an Independent director of the Company.

Particulars	Remote e-Voting	E-voting during the Meeting	Number of votes cast by them	% of total number of valid votes
Assent	58	0	1792300	100
Dissent	0	0	0	0
Abstain	-	-	-	-
Total	58	0	1792300	100%



e) **AS AN SPECIAL RESOLUTION - ITEM NO. 5**

Alteration of Main object clause and other object clause of the Memorandum of Association of the Company.

Particulars	Remote e-Voting	E-voting during the Meeting	Number of votes cast by them	% of total number of valid votes
Assent	58	0	1792300	100
Dissent	0	0	0	0
Abstain	-	-	-	-
Total	58	0	1792300	100%


10. Based on consolidation it is found that all the Resolutions as set out in the Notice dated 2nd September, 2020 of Annual General Meeting have been duly approved by the shareholders with requisite majority.

11. Accordingly, you may take on record the result of the remote e-voting prior to the AGM and during the AGM as detailed above and declare the results.

12. The records relating to e-voting (Remote e-voting and E-voting during the AGM) containing details has been provided to the Company for safe keeping

**Note: The percentage is based on the votes present for the aforesaid meeting not on total shareholding.*

FOR, SATISH BATRA & ASSOCIATES LLP


(Satish Kumar Batra)
Practising Company Secretary
Membership No. 1316
PCS No. 2875

