

ASHOKA REFINERIES LIMITED

Reg. Off: 501, Wallfort Ozone, Fafadih, Raipur (Chhattisgarh) 492001, PH-07714036578
CIN NO: L15143CT1991PLC006678

25th September, 2021

BY LISTING PORTAL

Department of Corporate Services,
Bombay Stock Exchange Ltd
P. J. Towers, 25th Floor,
Dalal Street,
Mumbai (Maharashtra) 400 001

Dear Sir/Madam,

In continuation of our previous letter dated 24th September, 2021 wherein we have intimated to you Outcome of 30th Annual General Meeting (AGM), we are enclosing herewith the Combined Scrutnizers Report dated 24th August, 2021 relating to remote e-voting & e-voting during the AGM.

The item no. 1 to item no. 4 as stated in the notice of AGM dated 11th August, 2021 have been carried and passed by requisite majority.

Voting results in the specified XBRL format is also being submitted.

Kindly publish the information on the official website of the exchange for the information of the members and other stakeholders.

Thanking you,

Yours faithfully
For, Ashoka Refineries Limited


(Ruppal Padhiar)

Company Secretary & Compliance Officer



Enclosure: As stated above

GURMINDER DHAMI & ASSOCIATES

Practicing Company Secretaries & TM Agent

Opposite V. C. Shukla House, Near City Kotwall,
Budhapara, Raipur Chhattisgarh - 492001

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Consolidated Scrutinizer(s) Report

*[Pursuant to Regulation 44 of SEBI (Listing obligations and disclosure requirements)
Regulations, 2015 as amended till date read with Rule 20 of Companies (Management and
Administration) Rules, 2014 as amended]*

To,
The Chairperson,
30th Annual General Meeting,
ASHOKA REFINERIES LIMITED,
Regd. Office: 501, Wallfort Ozone, Fafadih, Raipur, Chhattisgarh - 492001

**SUB: Consolidated Scrutinizer's Report on remote e-voting and e-voting conducted
during the Annual General Meeting held Friday, 24th day of September, 2021
through Video Conferencing (VC) or Other Audio-Visual Means (OAVM).**

Respected Sir,

Your Company had provided a facility to the shareholders to exercise their votes on the resolution(s), as set out in the Notice of Annual General Meeting dated **11th August, 2021**, by way of Remote e-voting and e-voting conducted during the **30th Annual General Meeting (AGM) held on Friday, 24th day of September, 2021**, pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of Companies (Management and Administration) Rules, 2014 as amended till date.

I, Gurminder Dhami, of Gurminder Dhami & Associates, Practicing Company Secretary, have been appointed as the Scrutinizer by the Board of Directors of the Company pursuant to Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended till date, for the purpose of scrutinizing the process of voting through electronic means ("e-voting") at the said AGM including the remote e-voting done before the AGM, in a fair and transparent manner and ascertaining the requisite majority for passing of resolutions as contained in the said notice.



Further, the said notice, as confirmed by the Company, was sent to those Members whose email addresses were registered with the Company/ Depositories on 31/08/2021, in compliance with the MCA Circulars dated April 8, 2020, April 13, 2020, May 5, 2020, June 15, 2020, September 28, 2020 and January 13, 2021 (collectively referred to as "MCA Circulars") and SEBI Circulars dated May 12, 2020 and January 15, 2021 (collectively referred to as "SEBI Circulars"). The Annual General Meeting was convened through Video Conferencing (VC) or Other Audio-Visual Means (OAVM) without the physical presence of the shareholders at common venue in terms of above stated MCA Circulars and SEBI Circulars.

The management of the Company is responsible to ensure compliance with the provisions of the Companies Act, 2013 and rules made there-under relating to voting through electronic means on the resolutions proposed in the said notice of AGM.

My responsibility as scrutinizer is to ensure that the voting process through electronic means is conducted in a fair and transparent manner and render consolidated scrutinizer's report of the total votes cast 'in favour' or 'against' if any, to the Chairman or his authorized representative, on the resolutions based on the votes cast and reports generated from the electronic voting system, provided by Central Depository Services (India) Limited (CDSL), the authorized agency engaged by the Company to provide facility of Remote e-voting and e-voting during the AGM.

1. In this regard, I confirm that-

- a) the shareholders of the Company holding shares on the "**cut-off date**" i.e. **Wednesday, 17th September, 2021**, were entitled to vote on the resolution(s) proposed as set out in the notice of AGM by remote e-voting;
- b) the Company had engaged Central Depository Services (India) Limited (CDSL) as the Agency for remote e-voting and also for e-voting at the AGM held through VC/OAVM; and
- c) **remote e-voting period** remained open from **Tuesday, 21st September, 2021 (10:00 A.M.)** and **ended on Thursday, 23rd September, 2021 (5:00 P.M.)**.

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2. after the conclusion of e-voting cast during the AGM, we **unblocked** the **result of votes** cast through remote e-voting and e-voting by members during the AGM at **3:51 P.M.** in the presence of Ms. Ritika Chhabriya D/o. Mr. Anil Chhabriya and Ms. Kajal Chainani D/o. Mr. Vijay Chainani, who are not in the employment of the Company and who also appended their signature, as witnesses thereto, hereunder:


(Ritika Chhabriya)


(Kajal Chainani)

3. thereafter, the details containing, inter-alia, the list of Equity Shareholders who voted "in favour" or "against" on each of the resolution that was put to vote through Remote e-voting, were generated from the e-voting website of CDSL and consolidated with the e-voting cast at the AGM.
4. it is observed that -
- 07 members attended the AGM through VC and Other Audio-Visual Means;
 - 23 members had cast vote through remote e-voting;
 - NIL members had cast their vote through e-voting at the AGM.
5. I submit herewith the Consolidated Scrutinizer's Report on the results of the remote e-voting and e-voting conducted during the 30th Annual General Meeting of the Company, based on the reports generated from e-voting platform of CDSL, scrutinized on test check basis and relied upon by me as under:

ORDINARY BUSINESS

Resolution No. 1: Ordinary Resolution

To receive, consider and adopt the Financial Statements containing the balance Sheet as at 31st March, 2021 and Statement of Profit & Loss, Cash Flow, Related Party Transactions and Notes to the Financial Statements for the period ended 31st March, 2021 forming part of the Accounts for the year 2020-21 and the Report of the Independent Auditors thereon.

Particulars	Number of members who cast their vote	Number of Votes cast in			% of total number of valid votes cast
		Remote e-voting	E-voting at AGM held through VC / OAVM	Total	
Votes in Favour	23	4,61,300	NIL	4,61,300	100%
Votes Against	NIL	NIL	NIL	NIL	0.00%
Total	23	4,61,300	NIL	4,61,300	100%



Resolution No. 2: Ordinary Resolution

To consider re-appointment of director , Shri Tulsiram Sahu (DIN '01395347) who retire by rotation and being eligible, offers himself for reappointment.

Particulars	Number of members who cast their vote	Number of Votes cast in			% of total number of valid votes cast
		Remote e-voting	E-voting at AGM held through VC / OAVM	Total	
Votes in Favour	23	4,61,300	NIL	4,61,300	100%
Votes Against	NIL	NIL	NIL	NIL	0.00%
Total	23	4,61,300	NIL	4,61,300	100%

SPECIAL BUSINESS**Resolution No. 3: Ordinary Resolution**

To appoint Shri Aditya Sharma (DIN 08718848) as an Independent Director of the Company.

Particulars	Number of members who cast their vote	Number of Votes cast in			% of total number of valid votes cast
		Remote e-voting	E-voting at AGM held through VC / OAVM	Total	
Votes in Favour	23	4,61,300	NIL	4,61,300	100%
Votes Against	NIL	NIL	NIL	NIL	0.00%
Total	23	4,61,300	NIL	4,61,300	100%

Resolution No. 4: Ordinary Resolution

To re-classify holdings of certain members of promoters & promoter group as public shareholders in terms of regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Particulars	Number of members who cast their vote	Number of Votes cast in			% of total number of valid votes cast
		Remote e-voting	E-voting at AGM held through VC / OAVM	Total	
Votes in Favour	23	4,61,300	NIL	4,61,300	100%
Votes Against	NIL	NIL	NIL	NIL	0.00%
Total	23	4,61,300	NIL	4,61,300	100%



6. Further the promoters have abstained from voting at all the aforesaid resolutions.
7. Based on the aforesaid results, I report that Resolution(s) set out in the notice of the 30th Annual General Meeting held on 24th Day of September, 2021 stands passed with requisite majority.
8. The electronic data and all other relevant records relating to e-voting are under my safe custody and will be handed over to Chairman/Company Secretary, for preserving safely after the Chairman considers, approves and signs the minutes of the AGM.
9. The Company may accordingly declare the results of voting, as required.



CS Gurminder Dhami,
Gurminder Dhami & Associates,
Practicing Company Secretary
ICSI Unique Firm Code: I2015DE1290900
ACS No.: 39620 | CP NO.: 14724

Place: Raipur
Date: 24/09/2021

UDIN: A039620C001004210

Countersigned by:



CHAIRPERSON
ASHOKA REFINERIES LIMITED