

# ASHOKA REFINERIES LIMITED

Reg. Off: 408, Wallfort Ozone, Fafadih, Raipur (Chhattisgarh) 492001, PH-0771-4030947  
CIN NO: L15143CT1991PLC006678

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REF: ARL/BSE/ 2024-25/5

11<sup>th</sup> April, 2024

Department of Corporate Services,  
BSE Ltd.  
P. J. Towers, 25<sup>th</sup> Floor,  
Dalal Street,  
Mumbai (Maharashtra) 400 001

Dear Sir/Madam,

**Subject: Non-Applicability of Annual Secretarial Compliance Report for the year ended 31<sup>ST</sup> March, 2024**

**Ref.:1. SEBI vide circular no. CIR/CFD/CMD1/27/2019 dated February 08, 2019;**  
**2. BSE Circular No. LIST/COMP/10/2019-20 dated May 09,2019;**  
**3. BSE Notice No. 20230316-14 dated March 16, 2023**

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Pursuant to the provisions of Regulation 24A of SEBI (Listing Obligations and Disclosure Requirements), 2015 (as amended) read with SEBI Circulars and BSE Circular and notices issued thereunder regarding submission of Annual Secretarial Compliances Report.

In this connection, we would like to confirm and submit that as per the Regulation 15 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the corporate governance provisions as specified in regulations 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) and (t) of sub-regulation (2) of regulation 46 and para C, D and E of Schedule V shall not apply to any Company having paid up equity share capital not exceeding rupees ten crore and net worth not exceeding rupees twenty five crore as on last day of the previous financial year.

Hence, we are not required to submit Annual Secretarial Compliance Report for the Financial Year ending March 31, 2024, as our Company is exempted under Regulation 15(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the submission on record.

Yours faithfully,  
For, Ashoka Refineries Limited

**(Garima Mogha)**  
Company Secretary & Compliance Officer  
M. No.: A66541