

# ASHOKA REFINERIES LIMITED

Reg. Off: 408, Wallfort Ozone, Fafadih, Raipur (Chhattisgarh) 492001, PH-0771-4030947  
CIN NO: L15143CT1991PLC006678

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REF: ARL/BSE/2026-27/05

21<sup>st</sup> April, 2026

BSE Ltd.  
Corporate Relationship Department  
P. J. Towers, 25<sup>th</sup> Floor, Dalal Street,  
Mumbai (Maharashtra) 400 001

Dear Sir/Madam,

**Subject: Non-applicability of Annual Secretarial Compliance Report for the financial year ended March 31, 2026 under Regulation 24A of SEBI (LODR) Regulations, 2015**

**Ref.:SEBI Master Circular No. HO/49/14/14(7)2025-CFD-PoD2/I/3762/2026 dated January 30, 2026**

This is with reference to Regulation 24A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI Master Circular cited above, which prescribes submission of Annual Secretarial Compliance Report by listed entities.

In this regard, we wish to inform that pursuant to **Regulation 15(2)** of the SEBI (LODR) Regulations, 2015, the provisions of corporate governance, including **Regulation 24A**, are not applicable to a listed entity having:

- Paid-up equity share capital not exceeding ₹10 crore, and
- Net worth not exceeding ₹25 crore,

as on the last day of the previous financial year.

Since the Company satisfies the above criteria as on March 31, 2025, the provisions of Regulation 24A are not applicable to the Company.

Accordingly, the Company is **not required to submit the Annual Secretarial Compliance Report for the financial year ended March 31, 2026.**

Kindly take the same on record.

Yours faithfully,  
For, Ashoka Refineries Limited

**Garima Mogha**  
Digitally signed  
by Garima Mogha  
Date: 2026.04.21  
15:38:58 +05'30'

**(Garima Mogha)**  
Company Secretary & Compliance Officer  
M. No.: A66541

**TO WHOMSOEVER IT MAY CONCERN**

This is to certify that **M/s Ashoka Refineries Limited** (CIN: L15143CT1991PLC006678), a Listed Company having its registered office at 408, Wallfort Ozone, Fafadih, Raipur, Chhattisgarh 492001 as on **31<sup>st</sup> March, 2025, 31<sup>st</sup> March, 2024, 31<sup>st</sup> March, 2023** has a Paid-up capital **Rs. 3,40,19,000.00** (Rupees Three Crore Forty Lakhs And Nineteen Thousand Only).

Further, the net worth as on **31<sup>st</sup> March, 2025, 31<sup>st</sup> March, 2024, 31<sup>st</sup> March, 2023** is as follows:

<b>PARTICULARS</b>	<b>As on 31/03/ 2025 Amount in Rs.</b>	<b>As on 31/03/ 2024 Amount in Rs.</b>	<b>As on 31/03/ 2023 Amount in Rs.</b>
Paid Up Capital	3,40,19,000.00	3,40,19,000.00	3,40,19,000.00
Add- Reserves and Surplus (excluding revaluation reserves)	(81,95,889.04)	(67,27,985.56)	(67,09,150.82)
Less: Accumulated losses/ P& L Dr. Balance	--	--	--
Less: Misc./Deferred Expenditure	--	--	--
<b>Total Net Worth</b>	<b>2,58,23,110.96</b>	<b>2,72,91,014.44</b>	<b>2,73,09,849.18</b>
<b>Round off</b>	<b>2,58,23,111.00</b>	<b>2,72,91,014.00</b>	<b>2,73,09,849.00</b>

The above computation of Net worth is based on the audited financial statements of the Company for the year ended 31<sup>st</sup> March 2025, 31<sup>st</sup> March 2024; 31<sup>st</sup> March, 2023 and is true and correct to the best of our knowledge and as per information provided to our satisfaction and Paid capital has been verified from the Master data as available on the website of Ministry of Corporate Affairs.

This certificate is issued at the specific request of the directors of the company without any risk or liability on the part of our Firm or any of its partners and is not construed as any guarantee or commitment by our Firm or any of signing partner either as guarantor or otherwise.

**For, G Soni & Associates  
(Company Secretaries)**

Ghanshyam Soni Digitally signed by Ghanshyam Soni  
Date: 2025.07.30 17:27:46 +05'30'

Ghanshyam Soni  
(Proprietor)

Peer Review No. 6881/2025

FCS 12019 | CP No. 17876

C. P. No. 17876

July 30, 2025 | Raipur

ICSI UDIN: F012019G000895088